



European Association for Research in Industrial Economics

Minutes of the EARIE General Assembly 2007
Valencia, Spain – 9th September 2007

The 2007 General Assembly of the European Association for Research in Industrial Economics (EARIE) was chaired by Lars-Hendrik Röller, the outgoing EARIE President. Approximately 40 EARIE members were present, including representatives of the EARIE Executive Committee.

President Röller opened the meeting at 1:00 p.m. by welcoming all of the EARIE members attending the 34th EARIE Annual Conference in Valencia, Spain – and thanked those who were present at the General Assembly for their valued participation.

He then reviewed the Agenda and asked whether there were any additions or corrections to be made.

(See Annex I for the slides used during the EARIE 2007 General Assembly.)

AGENDA

1. Approval of the Minutes of the EARIE General Assembly held in Amsterdam, 27th August 2006
2. Results of Elections 2007 – New President
3. Financial Results 2006
4. Report on the EARIE Conference 2007
5. Young Economists' Essay Awards
6. IJIO
7. Future EARIE Conferences
8. Miscellaneous

No remarks were made.

The Agenda was approved.

MINUTES

1. Approval of the Minutes of the EARIE General Assembly Meeting held in Amsterdam, 27th August 2006

No remarks were made.

The Minutes were approved.

2. Results of Elections 2007 – New President

President Röller announced the results of the electronic election carried out earlier this year: **EARIE has elected a new President, Reinhilde Veugelers** (affiliated with the KUL – Catholic University of Leuven, Belgium), whose 2007-2009 mandate takes effect at the end of this General Assembly meeting. The President-Elect did attend the EARIE 2007 conference and already spoke at the gala dinner, but was not able to attend this meeting due to her travel schedule; however, she had asked the President to pass on her regards to those present at the General Assembly and to thank the EARIE members for their continued support.

The following Administrator will be leaving the EARIE Executive Committee after the Valencia General Assembly:

- **David PÉREZ-CASTRILLO**, Universitat Autònoma de Barcelona, Spain

On behalf of EARIE, the President thanked David for his exemplary work over the years, most recently as Chair of the Scientific Committee for this year's conference.

The President announced that there would be elections in 2008 for 4 new Administrators. New candidates for the position of President-Elect would also need to be found in 2008 and an election held in 2008 or early 2009.

The following **membership** figures were presented:

Total number of members	Top 5 countries 2007
2007 → 487 members	1. Germany (75)
2006 → 481 members	2. Italy (54)
2005 → 451 members	3. UK (52)
2004 → 529 members	4. USA (43)
2003 → 519 members	5. Spain (32)

The President mentioned that the numbers have remained steady over the past 5 years, with slight fluctuations occurring probably due to the location of the annual conference. He noted that the statistics by country were based on the affiliations of the members, rather than the country of birth. He again expressed the hope of seeing more members coming from the central and eastern European countries in the future, and stated that the new President shared this view and would be working towards the same goal.

3. Financial Results 2006

The Accounts 2006 (see Annex II) which had been circulated to the EARIE membership beforehand were reviewed by the President. He noted that EARIE was continuously showing a healthy financial situation as well as a stable situation in terms of income, expenditures and surplus. The slight rise in the income from membership fees was due to the fact that the annual fee had increased last year.

President Röller mentioned that the cost of the IJIO journal subscription to rose slightly due to the increased circulation. This is based on the greater number of EARIE members in 2006 compared to 2005. He also remarked that the surplus amount equals the difference between the income and the expenditures.

Upon reviewing the Balance Sheet, the President noted that the visible difference in the totals when comparing 2005 with 2006, was explained by the fact that the membership fees for the following year (collected with the EARIE 2006 conference fees) were not transferred by the end of 2006, so this amount will show up in the 2007 Accounts.

President Röller asked whether there were any questions regarding the 2006 Accounts. No questions were asked and no remarks were made. The President asked the General Assembly for a show of hands to approve the accounts.

The Accounts were approved.

4. Report on the EARIE Conference 2007

The President asked, José Sempere, a member of the EARIE 2007 Local Organising Committee, to report on this year's annual conference. José announced the following figures about the conference:

- Number of papers submitted: 609
- Number of papers accepted: 482 (= 79%)
- Number of registered delegates: 427 (464 all included)

José mentioned that this was a very good turnout, and that it was especially motivating to see so many senior researchers this year – good for the young economists (of which there were 135 or roughly 30% of the participants). He was happy to announce that, in addition to the registration fees, EARIE 2007 has been able to raise about €60,000 for a total budget slightly over €200,000 – a budget that will be balanced. He also noted that this year the Local Organising Committee and the Scientific Committee were distinctly divided into two separate groups, thereby facilitating the overall organisation process.

On behalf of the EARIE Executive Committee, the President thanked David Pérez-Castrillo (Chair, Scientific Committee), Amparo Urbano (Chair, Local Organising Committee), José Sempere, Rafael Moner and the rest of the Valencia team for their excellent organisation and for providing interesting academic and social programmes.

5. Young Economists' Essay Awards (YEEA)

This year, the jury consisted of Lars-Hendrik Röller, Maria Angeles de Frutos, Bruno Cassiman, and Marcos Vera. There were 7 YEEAs presented, including the Paul Geroski Prize.

EARIE 2007 Winners

- **Isabel Pereira, HDRO - United Nations Development Programme**
Business-Science Research Collaboration Under Moral Hazard
Sponsored by Ministerio de Educación y Ciencia
- **Carlos Daniel Santos, London School of Economics and Centre for Economic Performance**
Investment and R&D in a Dynamic Equilibrium with Incomplete Information
Sponsored by Consellería de Empresa, Universidad y Ciencia
- **Emanuele Forlani, Università di Bologna, Université Catholique de Louvain, CORE**
Competition in Services' Sector and Performances of Manufacturing Firms: Does Liberalization Matter?
Sponsored by Departamento de Análisis Económico, Universidad de Valencia

- **Matthijs Wildenbeest, Indiana University**
An Empirical Model of Search with Vertically Differentiated Products
Sponsored by Facultad de Economía, Universidad de Valencia
- **Ricard Gil, University of California, Santa Cruz**
The Interplay of Formal, Informal and Relational Contracts: Evidence from Movies
Sponsored by Instituto Valenciano de Investigaciones Económicas (IVIE)
- **Alberto Salvo, Northwestern University, KSM**
Cut-Throat Fringe Competition in an Emerging Country Market: Tax Evasion or the Absence of Market Power?
Sponsored by Instituto de Crédito Oficial (ICO)
- The winner of the 2nd EARIE **Paul Geroski Prize** for the most significant policy contribution was:
Carmine Guerriero, University of Cambridge
Endogenous Price Mechanisms, Capture and Accountability Rules: Theory and Evidence
Sponsored by Instituto de Crédito Oficial (ICO)

The President congratulated the 7 award winners for their excellent work. Their papers were selected from 93 initial candidates.

6. IJIO

The President briefly reported on the work that had been done over the past year to further improve the relationship between the association and the publisher of the *International Journal of Industrial Organization* (IJIO). A main concern was that previously there was no link between the IJIO and EARIE association, for example when new editors were selected. A subcommittee was formed to address the situation. After a thorough review a formal agreement between Elsevier and EARIE was put in place. The main element of this new agreement is the founding of a Scientific Advisory Board consisting of 3 EARIE representatives and 3 IJIO representatives who will be responsible for appointing editors.

Another main issue was the bundling of the IJIO journal with the attending of the EARIE Annual meetings. President Röller mentioned that the agreement includes that the mandatory bundling will stop in 2008 (for 2009). Members will have an option to subscribe to the IJIO at a preferred rate. (The rate will be higher than it is now, but lower than what it is for non-members.) This will save on the annual transfer fee as well as lower the membership fee. The incoming President will handle the details of this arrangement and report on it at the next General Assembly. EARIE will try the new scheme for a few years to see how it goes.

The IJIO statistics for the year 2006 were quickly reviewed:

Total submissions: 546

- 285 had been rejected without review, at editor or co-editor level
- 46 definitely accepted
- 152 rejected after review
- 35 under revision
- 494 final decisions

Turnaround time: 63 days from submission to 1st decision

Papers published: 69

- 5 regular issues (58 articles in total)
- 1 special issue (10 articles + general introduction) entitled: *The Economics of Cartels, Cartel Policy, and Collusion*, Guest editors: J. Hinloopen and S. Martin

Among the regular papers there were: 19 empirical, 36 theoretical, 3 theory / experimentation. In the special issue: 6 theoretical, 4 empirical.

The President thanked Bernard Caillaud, one of the IJIO Editors, for providing this information.

President Röller noted that there was a new IJIO award as of this year (not to be confused with the EARIE YEEA also known as the *Paul Geroski Prize*):

The Editorial Board of the IJIO is pleased to announce that, beginning in 2007, authors of the best two articles published in IJIO during the previous year will win a \$1000 prize and an award certificate. The award will be known as "**The Paul Geroski Best Article Prize**" in memory of Paul Geroski (Co-Managing Editor of the IJIO, 1987-1992) who passed away in 2005. The winners of the IJIO Geroski Prize are selected by Professors Patrick Bajari, Bernard Caillaud, and Neil Gandal (the Editors of IJIO).

IJIO Paul Geroski Best Article Prize 2006 winners

- **H. Vasconcelos**
Endogenous mergers in endogenous sunk cost industries
[IJIO, 24(2), pp. 227-250]
- **Khwaja, Sloan, & Salm**
*Evidence on preferences and subjective beliefs of risk-takers:
The case of cigarettes*
[IJIO 24(4), pp. 667-682]

7. Future Conferences

The President then announced the locations for the next 2 EARIE Annual Conferences:

EARIE 2008 – Toulouse – September 4-6
EARIE 2009 – Ljubljana (*to be confirmed*)

The incoming President, Reinhilde Veugelers, will be continuing the search for interesting future conference venues, particularly in central and eastern Europe.

8. Miscellaneous

President Lars-Hendrik Röller again thanked the members who attended this meeting for their time and participation, and invited them to attend EARIE 2008 in Toulouse, France.

He asked whether there were any questions or comments. No further issues nor questions were raised.

The meeting was adjourned.
